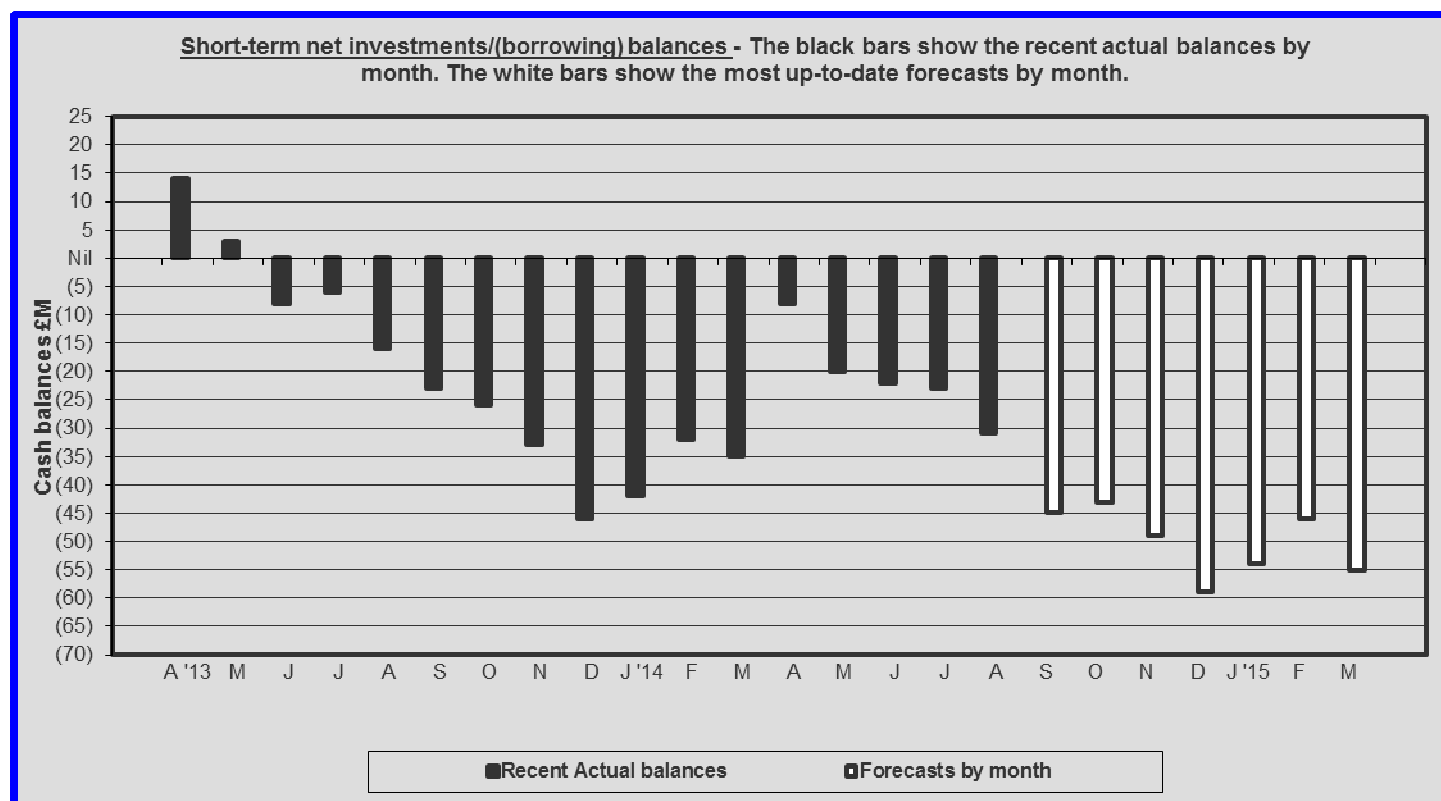


# Blackpool Council

## Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 14/15							
FULL YEAR CASH FLOW BUDGET (*)	APR-AUG CASH FLOW BUDGET (*)	APR - AUG CASH FLOW ACTUAL	SEP - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - AUG MORE / (LESS) CASH ACTUAL vs BUDGET	SEP - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
				<b>RECEIPTS</b>			
91	38	37	52	Housing Benefit & Subsidy	(1)	(1)	(2)
96	43	37	53	Council tax and NNDR	(6)	-	(6)
20	8	7	11	VAT	(1)	(1)	(2)
52	27	28	25	RSG & BRR	1	-	1
124	57	56	74	Other Grants	(1)	7	6
87	36	42	51	Other Income	6	-	6
-	-	100	-	MM Transactions Received	100	-	100
-	-	29	-	Receipt of Loans	29	-	29
470	209	336	266	<b>RECEIPTS - NORMAL ACTIVITIE</b>	127	5	132
				<b>PAYMENTS</b>			
8	3	3	5	Police & Fire	-	-	-
284	113	125	168	General Creditors	(12)	3	(9)
5	2	2	2	RSG & BRR	-	1	1
108	45	38	63	Salaries & wages	7	-	7
78	33	32	45	Housing Benefits	1	-	1
42	31	135	35	MM Transactions Paid Out	(104)	(24)	(128)
525	227	335	318	<b>PAYMENTS - NORMAL ACTIVIT</b>	(108)	(20)	(128)
<b>(55)</b>	<b>(18)</b>	<b>1</b>	<b>(52)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>19</b>	<b>(15)</b>	<b>4</b>
A	B	C	D		= C less B	= D less (A-B)	

## Cash - short-term net investments/(borrowing) balances:



**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 5 months of the year the Council's net cashflow has resulted in a decrease in the level of temporary borrowing due to the receipt of front-loaded Government Grants. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2014/15.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2015.